

PRESS RELEASE

Stuttgart, 4 April 2024

GÖRG partner Sebastian Krapohl appointed as provisional insolvency administrator of Hanselmann & Cie. Technologies GmbH

GÖRG partner Sebastian Krapohl, specialised lawyer for insolvency law, has been appointed provisional insolvency administrator of Hanselmann & Cie. On 21 March 2024, the company filed an application for the opening of insolvency proceedings at Ludwigsburg Local Court.

Hanselmann & Cie. Technologies is a specialist for plastics technologies in the injection moulding segment with sites in Oppenweiler and Borsodnádásd (near Eger, Hungary). Its customers include companies from the automotive and mechanical engineering sectors. Hanselmann & Cie. currently employs around 140 people.

"The business operations of Hanselmann & Cie. Technologies GmbH will continue without restrictions despite the court-ordered restructuring proceedings," emphasises restructuring expert and GÖRG lawyer Sebastian Krapohl. Employees' wages and salaries are secured until the end of May 2024 thanks to the insolvency substitute benefits.

"I am currently gaining an initial overview of the situation on the ground so that I can then press ahead with the reorganisation of Hanselmann. Key customers have already promised me their support, and I have already received the first expressions of interest from investors for a takeover of Hanselmann, which would enable the company to continue as a going concern," says Sebastian Krapohl.

The main reason for filing for insolvency is the ongoing crisis in the automotive industry, which has also led to a significant drop in sales at Haselmann in recent years. Turnover has fallen by 30 per cent since the beginning of the year. In addition, price pressure, difficult to plan customer call-offs and rising energy and material costs have put the company in financial difficulties.

The provisional insolvency administrator Sebastian Krapohl will be supported by his Cologne-based colleague and GÖRG partner Alexander Römer, who specialises in insolvency and restructuring law.

The GÖRG team is also being supported by a team from the management consultancy allea consult, which is advising the provisional insolvency administrator on business management and reorganisation issues.

Insolvency administrator of Hanselmann & Cie. Technologies GmbH

GÖRG Insolvenzverwaltung Partnerschaft von Rechtsanwälten mbB

Sebastian Krapohl (Provisional insolvency administrator, Partner, insolvency administration, Stuttgart)
Alexander Römer (Partner, Insolvency Administration, Cologne)

About allea consult GmbH

The experts at allea have been supporting companies in insolvency-related situations as well as in standard insolvencies and proceedings pursuant to Section 270 InsO in business management

issues, reorganisation matters and M&A projects for many years. They have demonstrated their expertise in well over 100 cases - across a wide range of sectors and throughout southern Germany. Their clients generally generate between 15 million and 200 million euros in annual turnover. The team led by partner Bernd Grupp advises the provisional insolvency administrator on business management and reorganisation issues. www.allea-consult.de

Your contact at GÖRG

Sebastian Krapohl

Phone +49 711 21413 0, E-Mail: skrapohl@goerg.de

Communications & Marketing

Christine Ström

Phone +49 40 500360 145, E-Mail: cstroem@goerg.de

About GÖRG

GÖRG is one of Germany's leading independent commercial law firms and is among the top 10 German insolvency law firms. Around 350 lawyers and tax advisors work at five central locations in Hamburg, Berlin, Cologne, Frankfurt/M. and Munich as well as in 26 other insolvency administration offices nationwide. Among them are numerous insolvency and restructuring experts who have already drawn attention to themselves in renowned insolvency and restructuring proceedings throughout Germany.

Our Offices

BERLIN

Kantstr. 164,
10623 Berlin
Phone +49 30 884503-0
Fax +49 30 882715-0

HAMBURG

Alter Wall 20 - 22,
20457 Hamburg
Phone +49 40 500360-0
Fax +49 40 500360-99

FRANKFURT AM MAIN

Ulmenstr. 30,
60325 Frankfurt am Main
Phone +49 69 170000-17
Fax +49 69 170000-27

COLOGNE

Kennedyplatz 2,
50679 Köln
Phone +49 221 33660-0
Fax +49 221 33660-80

MUNICH

Prinzregentenstr. 22,
80538 München
Phone +49 89 3090667-0
Fax +49 89 3090667-90