

PRESS RELEASE

Munich, 22 September 2023

GÖRG advises partners of OTT specialist TeraVolt on sale to Qvest Group

GÖRG Partnerschaft von Rechtsanwälten mbB, led by Munich partner Dr Philipp Grzimek, advised the partners of TeraVolt GmbH, Oliver Koch and Tobias Fröhlich, on the sale of the company to Qvest Group.

Since the company was founded in 2007 by Oliver Koch and Tobias Fröhlich, TeraVolt has established itself internationally in the field of big-screen applications, connected TV and personalised live sports broadcasting. The leading OTT (over-the-top content) developer and consultant, based in Hamburg, offers customers from the media and entertainment sector and especially from the sports sector applications in the segments of custom development, consulting and project support, testing and operations as well as metadata optimisation. TeraVolt's customers include internationally established media providers such as ARD and ZDF, ProSiebenSat.1, Sky, Deutsche Fußball Liga GmbH (DFL) and Red Bull Media House.

The strategic acquisition of TeraVolt represents a further step for the Qvest Group to expand and strengthen its global group of companies. The addition of the OTT business enables Qvest to provide customers from different industries and sectors worldwide with holistic and even more time-efficient content distribution. The service portfolio will be expanded to include specific solutions for TV, streaming platforms and content providers.

The further development of TeraVolt will be continued by the existing management team Tobias Künkel (CEO), Volker Harbs (CTO) and Oliver Koch (Co-Founder and CCO) and Tobias Fröhlich (Co-Founder and CPO) and expanded globally in cooperation with the Qvest management. In the process, the two original founders are still invested.

A GÖRG team led by Munich partner Dr Philipp Grzimek assisted the partners of TeraVolt in the successful transaction with corporate, IT and tax advice.

Advisors Partners TeraVolt GmbH

GÖRG Partnerschaft von Rechtsanwälten mbB

Dr. Philipp Grzimek (Lead, Partner, Corporate/M&A, Munich)

Dr. Bernhard A. Guthy, LL.M. (Partner, Corporate/M&A, Munich)

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Dr. Holger Dann, LL.M. (Counsel, Tax, Cologne)

About TeraVolt

TeraVolt GmbH is a solution provider for digital media products and consulting based in Hamburg with a team of around 50 experts in product, strategy, and technology. The company specializes in developing outstanding new TV experiences and product lighthouses together with international clients and

producing the best OTT solutions for them - from the initial idea to innovative products in operational use.

About Qvest

Qvest advises and supports organizations and companies worldwide on all requirements for technology implementations in the context of digital transformation and is a world-leading systems architect, ICT integrator and developer of software products in the innovation-driven media industry. The company's range of services is aligned to the opportunities emerging from an increasingly digital media value chain such as multi-platform content delivery, artificial intelligence, data & analytics, multi-cloud management, and IP infrastructures. Qvest clients include numerous renowned media networks, telecommunication providers, broadcasters as well organizations and companies from the industrial and public sector. In addition to the headquarters in Cologne, Germany, the globally connected Qvest Group operates further locations in Europe, the USA, the Middle East, Southeast Asia, and Australia.

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About GÖRG

GÖRG is one of Germany's leading and independent business law firms.

With around 350 lawyers and tax advisors in Berlin, Cologne, Frankfurt am Main, Hamburg and Munich, we advise well-known domestic and foreign businesses from all areas of industry, banking, real estate, trade, media and services on all core areas of business law.

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