

PRESS RELEASE

Frankfurt am Main, 11 July 2023

GÖRG advises La Française Real Estate Managers on the acquisition of an office property in Bochum

GÖRG Partnerschaft von Rechtsanwälten mbB advised La Française Real Estate Managers on the acquisition of an office building in Bochum. The seller is Landmarken AG.

The newly acquired office building with an area of 5,290 m² is located at Suttner-Nobel-Allee 7 in Bochum and is part of the O-WERK I CAMPUS, an innovation quarter under development on the site of the former Opel factory. The area is establishing itself as a new office market in Bochum and is geared in particular towards technology and science-oriented companies and institutions with a research focus and close proximity to universities. The entire area benefits from a good strategic location between the city centre and the University of Bochum and very good public transport connections.

The 5-storey property was completed in 2022 and is fully let on a long-term basis to six tenants, including Landmarken AG. In addition, the building has 108 parking spaces, including ten with charging stations for electric vehicles, as well as 36 parking spaces for bicycles. The property will be LEED Gold certified and impresses with its sustainable energy concept as well as a good environmental balance due to the use of the district heating network and the photo voltaic system.

A cross-office GÖRG team led by Frankfurt partner Dr Dennis Hog advised La Française Real Estate Managers on the acquisition.

Advisors La Française Real Estate Managers

GÖRG Partnerschaft von Rechtsanwälten mbB

Dr. Dennis Hog, MRICS (Lead, Partner, Real Estate Law, Frankfurt am Main)

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About La Française Real Estate Managers

The major changes associated with environmental and social challenges are an opportunity to rethink the future. The new starting points identified will determine tomorrow's growth and financial and real estate performance. The La Française Group's forward-looking investment strategy is based on this conviction and mission.

The Group uses its innovative capabilities and technology to develop investment solutions for its clients that combine performance and sustainability.

La Française is divided into financial and real estate investment business lines and focuses on business development with institutional and private clients in France and abroad.

La Française manages assets of €49 billion and has offices in Paris, Frankfurt, Hamburg, London, Luxembourg, Madrid, Milan, Seoul and Singapore (as at 31.12.2022).

La Française is a subsidiary of Caisse Fédérale du Crédit Mutuel Nord Europe (CMNE), member of Crédit Mutuel Alliance Fédérale. Rated by Standard & Poor's (12/2021), Moody's (02/2022) and Fitch: (05/2022): Long-term: A+/Aa3/AA-.

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About GÖRG

GÖRG is one of Germany's leading and independent business law firms.

With more than 300 lawyers and tax advisors in Berlin, Cologne, Frankfurt am Main, Hamburg and Munich, we advise well-known domestic and foreign businesses from all areas of industry, banking, real estate, trade, media and services on all core areas of business law.

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