

Munich, 6 October 2021

GÖRG advises software specialist ifesca on a financing round of EUR 7.2 million

GÖRG Partnerschaft von Rechtsanwälten mbB advised ifesca GmbH from Ilmenau in Thuringia on a financing round. In total, the IoT company, which develops and offers software products for industry and the energy sector, raised around EUR 7.2 million.

With Linde Material Handling GmbH, a subsidiary of KION GROUP AG, ifesca has won one of the world's leading suppliers of forklift trucks and warehouse logistics as an investor. With a stake of around €5 million and close to 20 percent, the intralogistics group will become the second-largest owner as well as a strategic partner of the software specialist. The KION Group plans to offer ifesca's AI-based software to its own customers as a holistic solution for their energy management.

ifesca's largest investor, bm-t beteiligungsmanagement thüringen, is participating in the current financing round with almost €2.2 million. bm-t invests profitably in start-up teams and companies in Thuringia and thereby finances innovation and economic growth in the Free State.

A GÖRG team led by Munich-based partner Dr Christian Schröder successfully advised ifesca on corporate and antitrust law matters during the financing round.

Advisors ifesca GmbH

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About GÖRG

GÖRG is one of Germany's leading and independent business law firms.

With more than 300 lawyers and tax advisors in Berlin, Cologne, Frankfurt am Main, Hamburg and Munich, we advise well-known domestic and foreign businesses from all areas of industry, banking, real estate, trade, media and services on all core areas of business law.

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